

Power of Attorney

The undersigned,

acting as effective member of the Luxembourg Compliance Officers Association for the Financial Sector ("ALCO"), hereby appoints

Mr. / Mrs.

as his/her proxy with full powers of substitution to represent him/her at the

ANNUAL GENERAL MEETING held on March 31st, 2011

and so to act and vote in our name on the following Agenda items :

- 1) Activity Report
- 2) Management and Accounts Report
- 3) Discharge of the members resigning from the Board of Directors
- 4) Statutory Nominations of new Board members
- 5) Other items.

Given in....., on , 2011.

Name:

Company: