

In collaboration with ABBL and Deloitte:

## Basel 2 / CRD Update : CSSF Circular 10/475

The new Circular 10/475 amending Circular 06/273 as proposed in the « CRD 2 » package



### Scope

Implementation of amendments to the Basel 2 / CRD framework introduced in the new circular 10/475.

### Objective

The objective of this seminar, initiated and validated by members of the CSSF ad hoc Committee on CRD 2, is to provide local banks with a practical understanding of the amendments to the circular 06/273 (“Basel 2 /CRD”) introduced in new circular 10/475, as well as their impact on local specificities.

### This session will allow:

- introducing major amendments brought by the “CRD 2” package on all three pillars;
- detailing changes to the large exposure regime and identifying induced impacts for key activities of the Luxembourg market;
- clarifying topics subject to interpretation;
- preparing participants to forthcoming further amendments that will be introduced in “CRD 3” and “CRD 4” packages.

This training will help participants reaching a high level of preparedness for the changes implied by the new circular.

### Agenda

#### Introduction: Agenda of the various waves of amendments to the CRD

#### Pillar I: Major amendments

- Own funds definition and treatment of hybrid capital instruments
- Capital requirements and risk management for securitization positions
- Technical amendments (credit risk outside the trading book, credit risk mitigation)
- Prudential supervision of cross-border banking groups

#### Amendments to the large exposures regime

- Background
- Exemptions
- Concept of connected clients (+ case studies)
- Specific regime applicable to interbank exposures (+ case studies)
- Role of the credit risk mitigation techniques (+ case studies)

- Treatment of exposures to schemes with underlying assets (+ case studies)
- Reporting

#### Pillar II: Major amendments

- Reinforcement of risk governance and risk management practices
- Strengthening of the requirements related to liquidity risk management and measurement

#### Pillar III: Major amendments

Introductory overview to the other forthcoming amendments (“CRD 3” and “CRD 4”)

#### Practical information

<p>■ <b>Target audience:</b></p>	<ul style="list-style-type: none"> <li>▪ Risk Management</li> <li>▪ Internal Audit</li> <li>▪ Middle Office / Back Office</li> <li>▪ Compliance</li> <li>▪ Accounting (reporting)</li> <li>▪ All functions involved in Basel 2 / CRD matters</li> </ul>
<p>■ <b>Duration and Date:</b></p>	<p>Two sessions of 1,5 days (12 hours) each :</p> <ul style="list-style-type: none"> <li>▪ 6 and 7 (am) October 2010</li> <li>▪ or 20 and 21 (am) October 2010</li> </ul> <p>full day : 9 am to 6 pm / half day : 9 am to 1pm</p>
<p>■ <b>Facilitators:</b></p>	<p>Gilles PIERRE, ABBL, Member of the CSSF ad hoc Committee on CRD 2 Jean-Philippe PETERS and Alan PICONE, Deloitte</p>
<p>■ <b>Location:</b></p>	<p>Centre de Formation IFBL/Chambre de Commerce 7, rue Alcide de Gasperi, Luxembourg (Kirchberg)</p>
<p>■ <b>Price:</b></p>	<p>IFBL Member: € 760,- (+3% VAT) (lunch included) Non member: € 950,- (+3% VAT) (lunch included)</p>

**COURSES**

Course title	Date (start)

**EXAMINATION** (presentation of a valid ID on the day of the examination required)

Course title	Date (*)

(\*) Subject to number of places available.

N.B. The dates are published on our website. Please send us the registration form at least 10 working days prior to the chosen date.

**REGISTRATION**

- PROFESSIONAL** (both sections Participant and Employer to be completed)  
 **PRIVATE** (non-member's price)

**PARTICIPANT**

Name	First name
Date of birth	
Address	
Work phone	Home phone
E-mail <small>(for notification of all details)</small>	Fax

**EMPLOYER**

Name	<input type="checkbox"/> Member	<input type="checkbox"/> Non-member
Name of Training Manager	First name	
E-mail (obligatory) <small>(for notification of all details)</small>		
Billing address		
Phone	Fax	

By signing the registration form, the signatory declares that she/he accepts the general terms and conditions mentioned hereafter.

Date	Signature <small>(Employer's stamp is obligatory)</small>
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## INFORMATION AND REGISTRATION CONDITIONS

<b>Place</b>	<p>Unless stated otherwise in our confirmation of registration, our courses take place at:</p> <p>Institut de Formation de la Chambre de Commerce</p> <p>Adress: 7, rue Alcide de Gasperi Luxembourg</p> <p><b>Buses:</b> from train station: line 1 und 16 from city: line 7, 12 und 13</p>
<b>Food and drink</b>	<p>Coffee, mineral water, etc. served during coffee/tea breaks is included in the price of the course. Lunch is available on the premises (at the cost of the participant).</p>
<b>Registration</b>	<ul style="list-style-type: none"><li>– Online registration: via our E-catalogue on our website (<a href="http://www.ifbl.lu">www.ifbl.lu</a>)</li><li>– Registration form is downloadable from our website (IFBL / Documents à télécharger) send completed form to Customer Service by fax (465019)</li><li>– E-mail registration: send form to <a href="mailto:customer@ifbl.lu">customer@ifbl.lu</a></li></ul> <p>The IFBL reserves the right to reject incomplete forms.</p>
<b>Cancellation</b>	<p>Cancellations must be made in writing. Full course fees are payable if the cancellation is received less than 5 working days before the start of the course and if no medical certificate has been handed in. For cancellations received before this deadline, 20% of the registration fees will be charged, with a minimum amount of 50 EUR and a maximum amount of 1,200 EUR.</p> <p>A course participant can be replaced by another participant at any time without additional charges. This must be notified to us in writing.</p> <p>Cancellations or postponements of examinations are fully charged, unless a medical certificate is handed in.</p> <p>For organisational reasons or in the event of force majeure, the IFBL reserves the right to postpone or cancel a course.</p>
<b>Certificate</b>	<p>On succesful completion of an examination, a certificate together with the results will be sent to the postal address given on the registration form.</p> <p>A certificate of attendance can be issued on request.</p>
<b>Course material and copyright</b>	<p>Any documentation used by us is automatically considered to be course material. It will be distributed exclusively to course participants and my not be sold, copied or otherwise disseminated.</p>
<b>Payment terms</b>	<p>Payment must be made on the basis of an invoice sent separately after confirmation of the course. The invoice is payable within 30 days of receipt. Any objections must be made within 5 days of receipt.</p>
<b>Data protection</b>	<p>By signing, the company warrants that it has obtained authorisation from the participant to pass on personal details for data processing. The bank must also ensure that the participant has been advised of the third parties to whom these details are sent: the employer, the course provider, and where applicable, the training institutions working together with the IFBL.</p>
<b>Contacts</b>	<p>IFBL - Customer Service 7, rue Alcide de Gasperi L-1615 Luxembourg T. 46 50 16-1   F. 46 50 19   E. <a href="mailto:customer@ifbl.lu">customer@ifbl.lu</a> <a href="http://www.ifbl.lu">www.ifbl.lu</a></p>